

FELIPE MANGUIAT MEDALLA

Date of Birth: 5 February 1950

Place of Birth: Manila



EDUCATIONAL BACKGROUND

- 1983 : Ph.D. (Economics), Northwestern University, Evanston, Illinois, USA
- 1976 : M.A. (Economics), University of the Philippines
- 1971 : Passed the CPA Board Exam
- 1970 : AB-BSC (Economics-Accounting), cum laude, De La Salle University, Manila Philippines

TEACHING, RESEARCH AND ADMINISTRATIVE EXPERIENCE

- 1 July 2022 – 2 July 2023 : Governor and Chairman of the Monetary Board
Bangko Sentral ng Pilipinas
- 4 July 2011 – 30 June 2022 : Member, The Monetary Board
Bangko Sentral ng Pilipinas
- July 1991 – 3 July 2011 : Professor, School of Economics, University
of the Philippines (Joined the School of Economics
faculty as instructor in 1976)
- July 1998 – Jan 2001 : Secretary of Socio-Economic Planning and
Director-General , National Economic and
Development Authority (NEDA)
- June 1994 – June 1998 : Dean, School of Economics, University of
the Philippines
- June 1992 – June 1993 : Visiting Research Scholar, Centre for
Southeast Asian Studies, Kyoto University

- July 1988 – April 1991 : Vice President for Planning and Finance, University of the Philippines
- Nov 1976 – April 1977 : Research Associate/Project Coordinator, Development Academy of the Philippines, Social Indicators Project and Population Resources, Environment and the Philippine Future (PREPF) Project
- June 1976 – June 1991 : Instructor, Assistant Professor, and Associate Professor, U.P. School of Economics
- 1971 – 1973 : Junior Instructor, De La Salle University

PUBLICATIONS

“A Univariate Time Series Analysis of Philippine Inflation During the Inflation Targeting Period” (with Laura B. Fermo). *The Bangko Sentral Review*, 20th Anniversary Issue, Volume XV, Number 1, 2013.

(http://www.bsp.gov.ph/downloads/publications/2013/BS13_A2.pdf)

“Philippine GDP Growth after the Asian Financial Crisis: Resilient Economy or Weak Statistical System?” (with Karl Jandoc). *The Philippine Review of Economics*, vol. 46, no. 1, June 2009.

“Economic Integration in East Asia: A Philippine Perspective.” *East Asia Visions: Perspectives on Economic Development*, I. Gill, Y. Huang and H. Karas eds., Washington D.C., 2007.

“The Economic Impact of the Demographic Crisis: Its Implications on Public Policy.” *NAST Transactions* Vol. 25, December 2004.

“Exchange Rate Policy: Recent Failures and Future Tasks,” (with Emmanuel de Dios, et al), *Public Policy*, October-December 1997.

“Land Use, Urbanization and the land Use Conversion Law.” (With Luz Centeno) in Arsenio Balisacan (ed.) *Spatial Development, Land Use, and Urban-Rural Growth Linkages in the Philippines*. 1995 (NEDA monograph).

“On Debt Management and Macroeconomics Policies,” E. De Dios and Associates, *Poverty Growth and Fiscal Crisis*, Philippine Institute for Development Studies, 1993.

“Taxation and Domestic Resource Mobilization,” *Asian Development Review*, Vol.9, No. 2, 1991.

“Defending the Exchange Rate: The Philippine Experience.” *Philippine Economic Journal* (revised version of paper presented at the 28th Annual Meeting of the Philippine Economic Society, 10 December 1990).

Economic Recovery and Long Run Growth: Agenda for Reforms (with F. Albuero et al), Philippine Institute for Development Studies, May 1986.

“On the Spatial Implications of Macroeconomic Policy,” in *Perspectives for Development Planning: Proceedings of the Sixth National Population Congress*, National Economic Development Authority, 1984.

“Growth, Employment and wages in Manufacturing: Comparing Japan and the Philippines,” *Philippine Economic Journal*, Vol. XVI (1977), 384-422.

“The Physical Environment: Welfare Indicators,” (with R. Tabbada) in M. Mangahas (ed.) *Measuring Philippine Development: Report of the Social Indicators Project*, Manila Development Academy of the Philippines, 1976.

SELECTED UNPUBLISHED PAPERS (Reflecting other interests)

“Macroeconomic Stability and Pro-Poor Growth: The Role of the National Anti-Poverty Commission.” *National Anti-Poverty Commission*, Quezon City, September 2007.

“On the Rationalization of Fiscal Incentives,” Paper written for the Department of Finance in relation to possible amendments of the investment incentives law and the special economic zones law, April 2006.

“Policy Coordination, Planning and Infrastructure Provision in the Philippines” Paper written for the ADB-JBIC-World Bank East Asia and the Pacific Flagship Study, November 2004.

“Private Sector Participation in the Philippines: Lessons from Selected Case Studies and Interviews with Private Sector Participants” Paper written for the World Bank (Manila office) September, 2004

(with E. de Dios et. al) “The Deepening Crisis: The Real Score on Deficits and the Public Debt.” Discussion Paper No. 0409, August 2004, School of Economics, University of the Philippines, Diliman, Quezon Cit, Philippines

“Investment and Industrial Policy: What can we learn from Japan?” in Political-Economic Restructuring and National Development Compilation of Papers from the 1994 PES-FES Series of Seminars on Current Economic Issues. Philippine Economic Society and Friedrich Ebert-Stiftung, Manila, Philippines, 1994

“Economic Stabilization: How Far We Have Gone, Where Should We Go?” Paper presented at the Seminar on Policies for Sustaining Development in the 1990’s of the Philippine Economic Society and the Friedrich Ebert Stiftung, Soilsearch Convention Hall, Diliman, Quezon City, April 3, 1992.

FELLOWSHIPS/GRANTS RECEIVED

1970 – 71 Ford Foundation UPSE Fellowship [in support of studies leading to M.A. (Economics)]

1976 – 77 Japan Foundation Grant [in support of stay in Tokyo with the International Development Centre of Japan (IDC)]

1978 – 83 Rockefeller Foundation Fellowship [in support of studies leading to Ph.D. (Economics)]

PAST MEMBERSHIP IN CORPORATE BOARDS

Metro Pacific Tollways Corporation
Independent Director, 2009 to 3 July 2011

Asia United Bank
Independent Director, 2009 to 3 July 2011

Philippine National Oil Company
Director, 13 January 2010 to 3 July 2011

OTHER POSITIONS AND RELEVANT INFORMATION

- 1996 : President, Philippine Economic Society
- 1994 – June 1998 : Executive Director, Philippine Center for Economic Development (PCED)
Chairman, UPEcon Foundation
- 1994 – May 1998 : Member, Presidential Task Force on Tax and Tariff Reform
- Aug 1997 – Feb. 1998 : Member, Technical Working Group on the Philippine National Development Plan for the 21st Century (Committee on National Framework for Regional Development and Macroeconomic Framework for Development Financing)
- 2002 – 2011 : Chairman, Foundation for Economic Freedom (FEF)

SELECTED CONSULTANCY SERVICES:

Rate Rebasing of MWSS Concessionaires
Metropolitan Waterworks and Sewerage System Regulatory Office
April to November 2002

Policy Coordination in Infrastructure
World Bank Office, Manila
May 17 to August 31, 2004

Expert Witness, Maynilad-MWSS Arbitration Case
Metropolitan Waterworks and Sewerage System

The Global Economic-Crisis and Infrastructure
In East Asia in the Pacific: Country Diagnostic
World Bank Office, Manila
June to December 2009