

PHILIPPINE ECONOMIC REPORT

SECOND QUARTER 2020 GROWTH PLUMMETED TO -16.48 PERCENT FROM THE PREVIOUS YEAR.
The Philippine economy experiences its worst contraction.

Demand Side

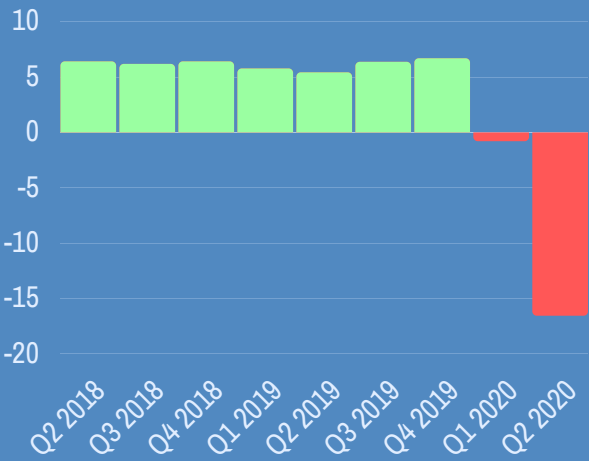
Consumption	▼ 15.5%
Investment	▼ 53.5%
Gov't Spending	▲ 22.1%
Exports	▼ 37.0%
Imports	▼ 40.0%



Supply Side

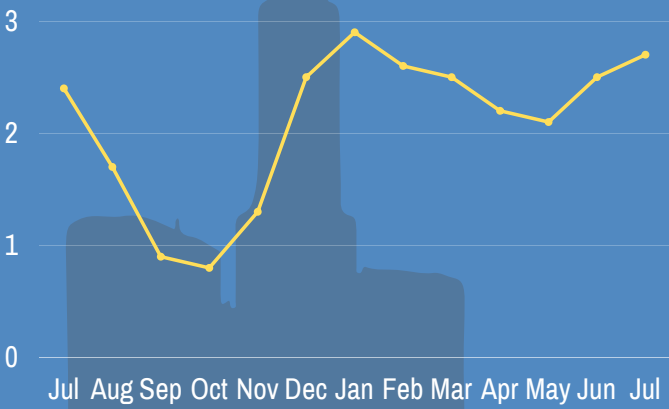
Services Sector	▼ 15.8%
Industry Sector	▼ 22.9%
Agriculture Sector	▲ 1.6%

GDP GROWTH: -16.48 %



CPI (Y-O-Y,%): 2.7%

HEADLINE INFLATION FOR 2Q 2020



CHALLENGES DUE TO COVID-19



COVID-19 CONTINUES TO PLAGUE THE COUNTRY



COMMUNITY QUARANTINE MEASURES HAMPER BUSINESS ACTIVITY



JOB MARKET DETERIORATES DUE TO REDUCED BUSINESS OPERATIONS

OTHER ECONOMIC NEWS



INFLATION RATE PICKS UP AGAIN IN JULY



PESO-DOLLAR EXCHANGE RATE REACHES AN ALMOST FOUR-YEAR LOW



PSEI SHOWS RECOVERY FROM MARCH CRASH



BSP CUTS RATES AMID ECONOMIC SLOWDOWN



AGGRESSIVE STIMULUS PACKAGES MAY THREATEN FISCAL POSITION



SEE FULL REPORT FOR MORE DETAILS.
REPORT UPDATED AS OF AUGUST 28, 2020.
INFOGRAPHIC CREATED BY LIAM TIONGCO.